

# Pennsylvania Student Higher Education Loan Protection (HELP) Act

A comprehensive approach to addressing student loan debt in Pennsylvania through reduction, education, and management strategies.

<b>Fixed Interest Rate Comparison</b>					
10 Year Repayment					
Student Debt Amount					
	20,000	36,000	50,000	100,000	150,000
Rate	Total Interest				
4.0%	4,299	7,738	10,747	21,494	32,241
5.05%	5,514	9,926	13,786	27,572	41,358
6.6%	7,374	13,273	18,434	36,869	55,303
7.6%	8,614	15,505	21,535	43,069	64,604
10.0%	11,716	21,089	29,290	58,581	87,871
6.25%	12,505				
<b>PA Student HELP Savings (4% Fixed Interest Rate)</b>					
5.05%	(1,216)	(2,188)	(3,039)	(6,078)	(9,117)
6.6%	(3,075)	(5,535)	(7,687)	(15,375)	(23,062)
7.6%	(4,315)	(7,767)	(10,788)	(21,575)	(32,363)
10.0%	(7,417)	(13,351)	(18,543)	(37,087)	(55,630)
6.25%	(4,767)				
15 Year Repayment					
Student Debt Amount					
	20,000	36,000	50,000	100,000	150,000
Rate	Total Interest				
4.0%	6,629	11,932	16,572	33,144	49,716
5.05%	8,562	15,412	21,406	42,812	64,218
6.6%	11,558	20,805	28,895	57,791	86,686
7.6%	13,577	24,439	33,943	67,887	101,830
10.0%	18,686	33,634	46,714	93,429	140,143
6.25%	19,561				
<b>PA Student HELP Savings (4% Fixed Interest Rate)</b>					
5.05%	(1,934)	(3,481)	(4,834)	(9,668)	(14,502)
6.6%	(4,929)	(8,873)	(12,323)	(24,647)	(36,970)
7.6%	(6,949)	(12,507)	(17,371)	(34,743)	(52,114)
10.0%	(12,057)	(21,703)	(30,143)	(60,285)	(90,428)
6.25%	(7,629)				
20 Year Repayment					
Student Debt Amount					
	20,000	36,000	50,000	100,000	150,000
Rate	Total Interest				
4.0%	9,087	16,357	22,718	45,435	68,153
5.05%	11,811	21,259	29,527	59,053	88,580
6.6%	16,071	28,927	40,177	80,353	120,530
7.6%	18,963	34,133	47,406	94,813	142,219
10.0%	26,321	47,378	65,803	131,605	197,408
6.25%	27,152				
<b>PA Student HELP Savings (4% Fixed Interest Rate)</b>					
5.05%	(2,724)	(4,902)	(6,809)	(13,618)	(20,427)
6.6%	(6,984)	(12,570)	(17,459)	(34,918)	(52,377)
7.6%	(9,875)	(17,776)	(24,689)	(49,377)	(74,066)
10.0%	(17,234)	(31,021)	(43,085)	(86,170)	(129,255)
6.25%	(10,795)				

This table provides a comparison of savings for student loan debt at various interest rates and debt amounts. The table is divided into three sections which show savings for three periods (10, 15 and 20 years). The top portion of each section shows the total interest paid over the life of the loan at various rates. The bottom portion of each section shows the savings if the debt amounts listed at the top of each column were refinanced at a four percent interest rate.